

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

## Letter of Commitment re Participation of Deutsche Pfandbriefbank AG in the UN Global Compact

Dear Mr. Secretary-General,

I am pleased to confirm that Deutsche Pfandbriefbank AG ("pbb") supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to participate in the UN Global Compact. We are committed to making the UN Global Compact and its Ten Principles part of the strategy, culture and operations of our company in order to advance the Sustainable Development Goals.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets / performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

(Andreas Arndt) V
Chairman of the Management Board
CEO/CFO Deutsche Pfandbriefbank AG

## 3. Februar 2022

Ansprechpartner

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Ihre Zeichen

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